

Press Release

S&P and Fitch confirm DVI's BBB- Rating

- Both rating agencies confirm the investment grade rating
- Considerable growth while the leverage increased moderately

Berlin, 4 December 2023 – Both S&P Global and Fitch Ratings conducted their second annual rating reviews and confirmed the investment grade rating of the company (D.V.I. Deutsche Vermögens- und Immobilienverwaltungs GmbH) and its listed bond.

DVI received its initial credit ratings in January 2022 when its € 350 million bond was issued. Since then, the real estate portfolio grew from € 2.1 billion to € 3.0 billion. The negative effects from the higher debt on DVI's financial ratios is mitigated by its conservative interest rate hedging policy. The dynamics in DVI's main market were viewed positively (Berlin apartment complexes with good energy efficiency). The continued integration of the group was also appreciated.

About the DVI Group

The DVI Group, incorporated in Berlin's suburb of Schönefeld, is an owner-managed real estate investor and manager of residential and office real estate in large German cities. The Group's portfolio is currently worth around EUR 3.0 billion and consists primarily of energy-efficient residential properties in Berlin. Since 2017, the Group has expanded its focus to include other large German cities as well as office buildings. The corporate bond 2022/2027 issued by DVI Group in January 2022 bears the International Security Identification Number ISIN XS2431964001.

Press Contact:
Peter Dietze-Felberg
RUECKERCONSULT GmbH
Tel. +49 30 28 44 987 62
dvi@rueckerconsult.de